

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: March 02, 2000  
Maturity Date: August 31, 2000  
CUSIP Number: 912795EY3

High Rate: 5.765% Investment Rate 1/: 6.022% Price: 97.085

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 12%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 17,270,861	\$ 3,939,880
Noncompetitive	1,063,897	1,063,897
<b>PUBLIC SUBTOTAL</b>	<b>18,334,758</b>	<b>5,003,777 2/</b>
Foreign Official Refunded	3,000,000	3,000,000
<b>SUBTOTAL</b>	<b>21,334,758</b>	<b>8,003,777</b>
Federal Reserve	3,845,000	3,845,000
Foreign Official Add-On	686,000	686,000
<b>TOTAL</b>	<b>\$ 25,865,758</b>	<b>\$ 12,534,777</b>

Median rate 5.750%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 18,334,758 / 5,003,777 = 3.66

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$776,326,000

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